



Severance Payout for NLTA Members

The new NLTA Provincial Collective Agreement states that, effective March 31, 2018, there will be no further accumulation of service for severance. An NLTA member who has one or more years of continuous service as a teacher in the Province as of March 31, 2018, is entitled to be paid severance pay equal to the amount obtained by multiplying the number of completed years of continuous employment as a teacher in the Province by two percent (2%) of his/her annual salary to a maximum of forty percent (40%) of his/her annual salary.

You may choose to receive severance in cash, transfer it to an RRSP or a combination of both. You may also elect to defer the severance payment to a later date.

Enclosed is your information package, which details your options and includes an Election of Options form which must be returned to your regional Human Resources office no later than **June 28, 2019**. Please consult your package information for instructions on returning the form(s). The package information also includes a comprehensive Frequently Asked Questions document.

If you do not return your completed Election of Options Form by the June 28, 2019 deadline, you will receive a cash payment on December 13, 2019.

If you have questions about your severance payout options, please email your regional Human Resources Office at the email noted below or contact the NLTA. Please include your employee identification number and a phone number in all correspondence.

LABRADOR REGION	WESTERN REGION	CENTRAL REGION	AVALON REGION
Labrador Regional Office P.O. Box 1810, Stn. "B" 16 Strathcona Street Happy Valley-Goose Bay, NL A0P 1E0 · Canada	Western Regional Office P.O. Box 368 10 Wellington Street Corner Brook, NL A2H 6G9 · Canada	Central Regional Office 203 Elizabeth Drive Gander, NL A1V 1H6 · Canada	Avalon Regional Office 95 Elizabeth Avenue St. John's, NL A1B 1R6 · Canada

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