



FINANCE & OPERATIONS COMMITTEE MEETING

March 18, 2020 – 12pm

NLESD Headquarters

95 Elizabeth Avenue, St. John's, NL (Skype)

1. Call to Order

A meeting of the Finance and Operations Committee of the Newfoundland and Labrador English School Board was called to order at 12:13pm on Wednesday, March 18, 2020.

Members Present: Steve Tessier, Chair
Goronwy Price, Board Chair
Tom Kendell, Committee Member
Winston Carter, Committee Member
John George, Committee Member

NLESD Staff Present: Terry Hall, CFO/ADE – Corporate Services
Tony Stack, CEO/Director of Education
Jim Sinnott, Director of Facilities and Custodial Management
Susan Clarke, Administrative Assistant (Corporate Services)

Regrets: Peter Whittle, Committee Member
Jennifer Aspell, Committee Member
Wayne Lee, Committee Member

2. Approval of Agenda

It was moved by Goronwy Price, seconded by Winston Carter that the agenda be adopted as presented. *Carried.*

3. Approval of Minutes – February 5, 2020

It was moved by Tom Kendell, seconded by Winston Carter that the minutes of February 5, 2020 be adopted as presented. *Carried.*

4. New Business (Motion)

4.1 Quarterly Budget for the period ending December 31, 2019

Tabled by Terry Hall, CFO/ADE – Corporate Services. No adjustments required for this quarter.

Budget Highlights

Total Budget

Original Budget (total)	\$781.96 Million
Revised Budget (total)	782.24 Million
Budget Increase	0.28 Million

Net of block funding from DEECD

Revised Budget	86.62 Million
Revenue earned to December 31, 2019 (net)	43.22 Million
Incurred/encumbered to December 31, 2019 (net)	39.53 Million
% Budget remaining (net)	54%

Expenses are expected to remain within budget for the 2019-20 fiscal year, although certain expenditures may exceed the approved budget allocation and budget transfers within these categories may be required.

Budget Adjustments

The total budget has been increased by \$285,300 as described in the September quarterly update.

Transfers between Divisions have occurred since the September report. These transfers relate to the purchase of technology equipment that were funded through the budgets of the individual Divisions. The result of these transfers do not have an impact on the budget overall. Divisions may also approve transfers within their Divisions to fund various initiatives.

Motion:

Moved by Goronwy Price, seconded by Tom Kendell that the Finance and Operations Committee recommend to the Board, approval of the revised Quarterly Budget Status Update for the period ending December 31, 2019. Carried.

New Business (Information Only)

4.2 Property Updates

Tabled by Jim Sinnott, Director of Facilities and Custodial Management.

Bayview Collegiate, St. Lunaire-Griquet:

The Pentecostal Assemblies of Newfoundland signed a quit claim some time back, with a small monetary payment due upon sale. Ministerial approval and Crown Lands documentation are in place to sell property. The seller has agreed to the Bell easement that allows community cell service improvement. Purchase and sale agreement being finalized between agents now.

Clarenville Primary School:

The United Church has interest in this property. The property was tendered twice – with no bids the first time, and only one nominal bid the second time; this was not acceptable to the United Church. District research indicates that the demolition cost of the existing school exceeds the value of the land once vacant. Given the Town needs the District to sign over a portion of the property to allow their existing and/or revised road network to exist, the District requested they consider accepting the whole parcel. At the Town's request, we are checking with the United Church regarding any conditions they may place on ownership transfer, if this concept was acceptable overall.

Fr. Berney Memorial, Burin:

The RC Episcopal Corporation signed a quit claim some time back. The Government of Newfoundland and Labrador recently chose to lease office space versus an option of taking over this building. To that end, they issued termination notice for their existing lease. The building can now be placed for sale by tender.

St. Mark's, Shearstown:

The Parish of St. Mark, Shearstown has indicated their interest in reacquiring the former school property. The District has also been contacted by a local company interested in purchasing the land. An historical file review is underway to ascertain ownership with certainty before proceeding.

For information purposes only.

5. Date of Next Meeting

The next meeting will be held at the call of the Chair.

6. Adjournment

Motion to adjourn by Goronwy Price at 12:30pm. *Carried.*