



FINANCE & OPERATIONS COMMITTEE MEETING
Tuesday, August 11, 2015 – 12:40p.m.
Atlantic Place – Executive Boardroom (Teleconference)

1. Call to Order

A special teleconference meeting of the Finance and Operations Committee of the Newfoundland and Labrador English School Board was called to order at 12:40p.m. on Tuesday, August 11, 2015.

Members Present: Nada Borden, Chair
 Milton Peach, Board Chair
 Eric Snow, Committee member
 Guy Elliott, Committee member
 John George, Committee member

NLESD Staff Present: Darrin Pike, CEO/Director of Education
 Terry Hall, Assistant Director of Education – Finance and Business
 Administration
 Juliah Chislett, Comptroller
 Susan Clarke, Administrative Assistant/Recorder (Finance)

Regrets: Rick Martin, Committee member
 Gary Baikie, Committee member
 Don Brown, Committee member

2. Approval of Agenda

It was moved by John George, seconded by Eric Snow and carried unanimously that the agenda be adopted as presented. Carried.

3. Approval of Minutes – June 6, 2015

Deferred to next meeting.

4. New Business – for motion

4.1 Operating Budget for period July 1, 2015 to June 30, 2016

The operating budget for the period of July 1, 2015 to June 30, 2016 was tabled by the Assistant Director of Education – Finance and Business Administration, Terry Hall.

This budget does not reflect capital funding, special incentive or special project funding from the Department of Education and Early Childhood Development (DEECD) or Nunatsiavut government funding nor does it reflect schools' controlled funds, or the operations of the Newfoundland and Labrador Education Foundation.

The *Schools Act, 1997* requires school districts to balance its budget each fiscal year. The proposed budget for the 12 month period ending June 30, 2016 is balanced, however, funding from deferred revenues in the amount of \$250,000 was required. This is a significant decrease from the 2014-2015 budget largely due to the fact that DEECD has provided the District with an additional \$2.3 million in funding for administrative and operational resources. Budget pressures contributing to the use of this funding include: the inability to attain all the administrative reductions as required by DEECD as a result of the amalgamation and the inability to implement one of the strategic procurement project's initiatives.

The budget as presented reflects the most current operating grant from DEECD for this period. Any salary adjustments required as a result of future contract negotiations have not been taken into consideration. The budget for board owned pupil transportation is based on the 2014-2015 approved budget and will be adjusted in November/December when the 2015-2016 budget is approved by the DEECD. The budget for contracted pupil transportation is based on 2014-2015 actual expenditures.

Motion:

Moved by Guy Elliott, seconded by Eric Snow and carried unanimously that the Finance and Operations Committee recommend to the Board, approval of the Newfoundland and Labrador English School District's balanced operating budget for the 12 month period July 1, 2015 to June 30, 2016.

Recommendation #1:

That the Finance and Operations Committee recommend to the Board, approval of the Newfoundland and Labrador English School District's balanced operating budget for the 12 month period July 1, 2015 to June 30, 2016.

5. Date of Next Meeting

The next meeting will be at the call of the Chair.

6. Adjournment

It was moved by John George and carried unanimously to adjourn at 12:55p.m. Carried.